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November 21, 2007

VIA HAND DELIVERY
& E-FILE

The Honorable Gregory M. Sleet
United States District Court
for the District of Delaware
J. Caleb Boggs Federal Building
844 North King Street
Wilmington, DE 19801

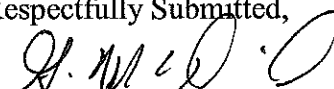
RE: IHS Liquidating LLC v. Ace Indemnity Insurance Company, et al.
Civ. No. 05-376 (GMS)

Dear Chief Judge Sleet:

Please allow this correspondence to serve as the parties' status report regarding the above captioned matter pursuant to this Honorable Court's Order of October 26, 2007. The parties have agreed on a form of settlement agreement and a form of consent judgment. All that remains to be done is the execution by the parties of the aforementioned documents. This should be completed today with the consent judgment filed with the Court early next week. The parties, therefore, respectfully request that the Court cancel the telephonic status hearing scheduled for Monday, November 26, 2007 at 11:15 a.m.

Counsel for the parties are available at the convenience of the Court should the Court have any questions or concerns.

Respectfully Submitted,



Garvan F. McDaniel

GFM/yad

cc: All Counsel of Record (via electronic mail)

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